

Message Text

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70

ACTION EA-09

INFO OCT-01 EUR-12 ISO-00 COME-00 EB-07 TRSE-00 CIAE-00

DODE-00 INR-07 NSAE-00 PA-02 USIA-15 PRS-01 SP-02 L-03

/059 W

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R 220902Z JAN 76

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 1430

INFO AMEMBASSY PARIS

AMEMBASSY OTTAWA

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E.O. 11652: N/A

TAGS: AFIN, RP

SUBJ: PHILIPPINE-FRENCH TAX TREATY

REF: 75 MANILA 15116 (NOTAL)

1. GOP CONTACT HAS CONFIRMED PRESS REPORTS THAT SECRETARY OF FINANCE VIRATA AND FRENCH FINANCE MINISTER JEAN PIERRE FOURCADE SIGNED A PHILIPPINE-FRENCH TAX TREATY DURING THE COURSE OF THE JAMAICA IMF MEETING.

2. PHILIPPINE TAX PANEL MEMBER TOLEDO ADVISED THAT RATIFICATION BY PRES. MARCOS IS EXPECTED WITHIN A FEW WEEKS, BUT THAT FRENCH RATIFICATION COULD TAKE LONGER. FRENCH EMBASSY OFFICER STATED THAT NECESSARY RATIFICATION BY FRENCH PARLIAMENT COULD TAKE AS MUCH AS SIX MONTHS. BOTH SOURCES STATED TEXT OF TREATY WILL NOT BE AVAILABLE UNTIL RATIFICATION PROCEDURE IS COMPLETE.

3. TOLEDO ALSO SAID THAT GOP HAS BEEN NOTIFIED THAT CANADIAN GOVERNMENT IS PREPARED TO SIGN TAX TREATY. THIS MAY TAKE PLACE IN EARLY MARCH, WHEN EITHER CANADIAN PRIME MINISTER OF FINANCE OR MINISTER OF INDUSTRY IS EXPECTED TO VISIT PHILIPPINES.

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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